

Exam. Code : 108506

Subject Code : 2223

B.Com. 6th Semester

RISK MANAGEMENT AND INSURANCE

Group-II, BCG-622

Time Allowed—Three Hours] [Maximum Marks—50

Note :—(1) Attempt any **TEN** questions from Section A. Each question carries **1** mark. Answer to each question should be in up to **five** lines in length.

(2) Attempt any **TWO** questions each from Section B and Section C. Each question carries **10** marks. Answer to each question should not exceed **five** pages in length.

SECTION—A

1. Write notes on the following :

- (i) Subjective risk
- (ii) Chance of loss
- (iii) Insurance and gambling
- (iv) Risk financing
- (v) Public liability insurance
- (vi) Whole life insurance

- (vii) Indemnity
- (viii) Risk avoidance
- (ix) Uninsurable risk
- (x) Pure risk
- (xi) Point of service
- (xii) Rebating.

SECTION—B

2. What is Risk ? Explain the difference between pure risk and speculative risk.
3. Briefly explain the personal liability coverage.
4. Identify the basic types of homeowner's policies that are used today.
5. How different risk management techniques are selected ?

SECTION—C

6. What is a managed care plan ?
7. Explain rules applicable to foreign insurer operating in India.
8. Write a note on regulating authority for insurance business in India.
9. How valuation of claim is done ?